

Meeting of the ERS Board of Trustees Audit Committee

December 2, 2016



Public Agenda Item #10

Review and Approval of the Minutes to the
August 16, 2016 ERS Audit Committee

December 2, 2016

Questions?

Internal Audit Quality Assessment External Peer Review

Tony Chavez, Director, Internal Audit Division

Amy Barrett, Chief Audit Executive, Teacher Retirement System

Rene Valadez, Director Internal Audit, Office of the Governor

External Peer Review



Objective: To determine whether the Internal Audit (IA) function is in compliance with professional auditing standards, Texas Internal Auditing Act, and auditor codes of ethics.

Results: **Generally Conforms** (highest rating)

ERS Internal Audit's system of quality control has been suitably designed and complied with to provide the audit organization with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects.